



Dear Sir/Madam,

Greetings for New Year 2020

Thank you NMIMS & Executives for all your support in making 2019 so successful.

We have always come together to create new opportunities of growth and success... The last year has been wonderful and we are looking forward for much healthier and more mutually beneficial association in the coming year... Wishing you a very Happy New Year 2020!!!

We, Bank of Baroda is an Indian Multinational, public sector Banking and Financial Services Company. It is the second largest public sector bank in India post-amalgamation of Bank of Baroda, Vijaya Bank and Dena Bank with a business mix of close to US\$225 billion. It has been a long and eventful journey of almost a century across 21 countries and proud to serve over 127 Million customers. Bank of Baroda having an experience of 112 years with more than 9583 branches across India.

Our Motto: - Education is central to the Human Resource Development and empowerment in any country. Development of human capital is a national priority and it should be the endeavour of all that no deserving student is denied opportunity to pursue higher education for want of financial support. Loan for education should be seen as an investment for economic development and prosperity as well as knowledge and information driving force for economic growth in coming years.

Our Initiative:- Keeping this in mind, Bank of Baroda has increased its focus on the Education front offering a wide range of services catering to various aspects of education and development of students by providing financial assistance through our various education loans and establishing a dedicated ***Education Loan Sanction Cell, (ELSC) Khar West*** specifically for this purpose in Mumbai.

We are having specially designed product for Regular Management courses for Premier Institutes under Baroda Gyan Loan Scheme and also a unique product specially designed for Executive Development Program (EDP) for ***working professionals*** on the basis of part-time management courses of Premier Institutes.

Salient Features of the Product for:-

NMIMS School of Business Management

Campus: Mumbai, Indore, Navi Mumbai, Shirpur, Bangalore and Hyderabad

- ✓ We offers ROI at 8.15 % (Linked to RBI Repo Rate) with NIL Margin.
- ✓ Candidates from other cities can also avail Education Loan from Mumbai.
- ✓ Loan amount up to Rs.20.00 Lakh can be availed without any Collateral Security.
- ✓ Maximum Tenure (Repayment of Education Loan) is 15 Years excluding Moratorium Period which will be the Course Period plus up to 12 Months.
- ✓ Nil Processing fee on Education Loan.
- ✓ No Foreclosure and Pre-payment Charges.
- ✓ Income Tax benefit under Sec 80E.
- ✓ In case applicant has paid initial fee to reserve the seat we can reimburse the same provided terms and conditions are satisfied.
- ✓ Subsidy scheme for applicant with family income below Rs.4.5 Lakh.
- ✓ We also consider the Takeover of Existing Standard Education Loan from other financial institutions/Banks subject to fulfilling the Terms and Conditions of Existing Education Loan with Banks/FIs.

Salient Features of the Product for:-

NMIMS Other Schools:-

- ✓ We offers ROI at 10.15 % (Linked to RBI Repo Rate)
- ✓ Unsecured Up to 4 Lacs with NIL Margin & from Rs 4 Lacs to Rs.7.5 Lakh can be availed with 3rd party guarantor and 5% margin
- ✓ Maximum Tenure (Repayment of Education Loan) is 15 Years excluding Moratorium Period which will be the Course Period plus up to 12 Months.
- ✓ Nil Processing fee on Education Loan.
- ✓ No Foreclosure and Pre-payment Charges.
- ✓ Income Tax benefit under Sec 80E.
- ✓ In case applicant has paid initial fee to reserve the seat we can reimburse the same provided terms and conditions are satisfied.
- ✓ Subsidy scheme for applicant with family income below Rs.4.5 Lakh.

We have a dedicated team of Officers who would be responsible for processing the Education Loans of students and would be providing quick, hassle free and in-Campus services to students through Camps and Events at your Institute.

Documents Required

1. Bank of Baroda Application form and Form 135 of Student and Co-borrower.
2. KYC Documents (Aadhar Card, PAN Card) of all the Applicants.
3. Education related Documents (SSC, HSC, DEGREE/DIPLOMA, ETC.), all Semester wise Mark Sheets of student to be submitted.
4. Offer letter along with Score card of Entrance Exam through which admission secured.
5. If Fee already paid by student to institute for securing seat, kindly submit Request Letter for reimbursement for the same (if required).
6. For Salaried Parents:
 - a. Latest 3 months Salary Slips
 - b. Latest 2 year Form 16 Part A & B and ITR
 - c. Employment ID card (Xerox Copy)
 - d. Latest 6 months Bank account statement
7. For Self Employed Parents:
 - a. Business Proof/GST Registration
 - b. Latest 2 years ITR & Computation of Income & P/L Balance sheet (Freelancer to submit 26AS as well as ITR)
 - c. Latest 6 Months Business Account statement
 - d. Latest 6 Months Savings Account statement
8. Address Proof such as Phone bill/Light bill of Applicant showing Permanent Residential Address.
9. Investment proof Xerox copy (if any).
10. All documents should be self-attested by all the applicants.

We list below the contact details of our representatives at ELSC for your ready reference

City	Contact Name	Contact No
Mumbai	Mr Mihir Nandan	9820278297
	Ms Amrit Kaur	9326009090
	Mr Vivek Sonkusare	9167678538
	Mr Sneh Gaurav	9920996776
	Mr Rohan D'souza	9892801692
	Mr Mukesh Suryavanshi	9920186999
	Mr Keshav Kumar	9990077476
	Mr Vaibhav Shukla	7400361875
	Mr Shahbaaz Shaikh	9545999668
	Mr Anuj Pratap Singh	8319681675
	Ms Sapna Chauhan (Direct Sales Team)	8369713871
	Mr Bhavesh Patel (Direct Sales Team)	9167287697
	Ms Pooja Jaiswal (Direct Sales Team)	8369666563
Landline Number	ELSC Team, Mumbai	022-26053244

Thanks & Regards

Dileep C Verma

Chief Manager

Education Loan Sanction Cell

Khar West, Mumbai

elpc.gmz@bankofbaroda.com