



## SBI SCHOLAR LOAN

**SBI extends its  
heartiest Congratulations to you for successfully  
clearing NMAT examination!**

**Dear Students,**

As you are aware, State Bank of India is the country's largest Bank and has always been a part of the country's growth and developments. We at SBI offers various loans to suit the requirement of one's need. In order to transform the lives of the youth, who are torchbearers of the Nation. We have designed various education loan products to suit the student's need. One of the products is Scholar Loan. This product is especially designed for extending financial assistance to meritorious students who intends to pursue higher education in premier and reputed institutions like NMIMS.

# PRODUCT DETAILS:



## KEY HIGHLIGHTS

- ❖ **Loan amount – Upto Rs.50.00 Lakh**
- ❖ **ROI – 8.20%p.a\* (Floating type).**
- ❖ **Interest is applied on the daily reducing outstanding.**
- ❖ **Collateral requirement – NIL**
- ❖ **Prepayment penalty – NIL**
- ❖ **Processing fees – NIL**
- ❖ **Loan sanction within a day (*subjected to submission of all the requisite documents*)**
- ❖ **Loan tenor – Maximum 15 years after commencement of repayment. (*Repayment will start 1 year after the course completion or 6 months after getting the job whichever is earlier*)**
- ❖ **Simple interest will be applied during the course period and the repayment holiday/ moratorium period.**
- ❖ **Reimbursement of fee& lodging expenses.**
- ❖ **Loan can be applied only for 2<sup>nd</sup> year as well.**

Write us your queries on [sbipbbjuhu@eduloans@sbi.co.in](mailto:sbipbbjuhu@eduloans@sbi.co.in)

## **Checklist of Documents to be submitted along with duly filled Loan application form:**



### **1. Applicant (student):**

- a. Proof of Identity
- b. Proof of Residence/ Address
- c. Academic Records:
  - i. 10<sup>th</sup> Result
  - ii. 12<sup>th</sup> Result
  - iii. Graduation Result – Semester wise
- d. Gap certificate (if any)
- e. Entrance Exam result (Copy of NMAT Score Card)
- f. Proof of admission- offer letter or Admission letter from the institution.
- g. Fee structure/ Schedule of expenses
- h. 2 passport size photographs

### **2. Co applicant (Parent/Guardian/ Spouse):**

- a. Proof of Identity
- b. Proof of Residence/ Address
- c. 2 passport size photographs

### **3. Income Proof for Salaried Co applicant:**

- a. Salary slips of last 3 months
- b. Form 16 of last 2 years or IT returns of last 2 financial years
- c. Salary account statement of last 6 months.

### **4. Income Proof for Self-employed Co applicant/ Guarantor:**

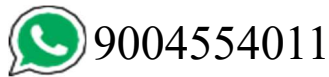
- a. Business address proof (if applicable)
- b. IT Returns for last 2 years (if IT payee)
- c. TDS Certificate 9Form 16, if applicable)
- d. Bank account statement for last 6 months
- e. For informal sector – Income certificate issued by Govt Authority.

**Note: All documents should be self-attested.**

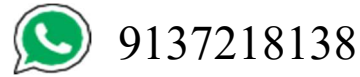


**Please reach us on below mentioned contact numbers**

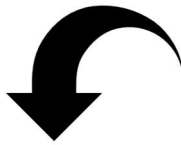
**Satheesh V T**  
Chief Manager  
SBI PBB Juhu



**Monika Singh**  
Assistant Manager (Adv)  
SBI PBB Juhu



Alternatively, you can drop your information on below link of google form created specifically for NMIMS Edu Loan and WhatsApp/Telegram groups.



<https://docs.google.com/forms/d/e/1FAIpQLSehtbz->

[gFsz08w43noVL5XvkyEZFYQ3UOabL8AjN2pJJbknvg/viewform?vc=0&c=0&w=1&flr=0](https://docs.google.com/forms/d/e/1FAIpQLSehtbz-gFsz08w43noVL5XvkyEZFYQ3UOabL8AjN2pJJbknvg/viewform?vc=0&c=0&w=1&flr=0)

<https://chat.whatsapp.com/K5slKdTA8EK2LW22ZMCbw3>

<https://docs.google.com/forms/d/e/1FAIpQLSehtb...>

