

## *Greetings for New Year 2021*

*Thank you NMIMS & Executives for all your support in making 2020 so successful.*

*We have always come together to create new opportunities of growth and success... The last year has been wonderful and we are looking forward for much healthier and more mutually beneficial association in the coming year... Wishing you a very Happy New Year 2021!!!*

We, Bank of Baroda is an Indian Multinational, public sector Banking and Financial Services Company. It is the second largest public sector bank in India post-amalgamation of Bank of Baroda, Vijaya Bank and Dena Bank with a business mix of close to US\$225 billion. It has been a long and eventful journey of almost a century across 21 countries and proud to serve over 127 Million customers. Bank of Baroda having an experience of 112 years with more than 9583 branches across India.

**Our Motto:** - Education is central to the Human Resource Development and empowerment in any country. Development of human capital is a national priority and it should be the endeavour of all that no deserving student is denied opportunity to pursue higher education for want of financial support. Loan for education should be seen as an investment for economic development and prosperity as well as knowledge and information driving force for economic growth in coming years.

**Our Initiative:-** Keeping this in mind, Bank of Baroda has increased its focus on the Education front offering a wide range of services catering to various aspects of education and development of students by providing financial assistance through our various education loans and establishing a dedicated ***Education Loan Sanction Cell, (ELSC) Khar West*** specifically for this purpose in Mumbai.

We are having specially designed product for Regular Management Courses of Premier Institutes under Baroda Gyan Loan Scheme and also a unique product specially designed for Executive Development Program (EDP) for ***Working Professionals*** on the basis of part-time management courses of Premier Institutes like IIM, XLRI, etc.

### **Salient Features of the Product for:**

#### **NMIMS School of Business Management (Regular Courses)-**

*Campus: Mumbai, Indore, Navi Mumbai, Shirpur, Bangalore and Hyderabad*

- ✓ We offers ROI at **6.75 %** (Linked to RBI Repo Rate) with NIL Margin contribution
- ✓ Loan amount up to Rs.20.00 Lakh can be availed without any Collateral Security.
- ✓ **Maximum Tenure (Repayment of Education Loan) is 15 Years** excluding Moratorium Period which will be the Course Period plus up to 12 Months.
- ✓ Nil Processing fee on Education Loan.
- ✓ No Foreclosure and Pre-payment Charges.
- ✓ Income Tax benefit under Sec 80E.
- ✓ In case applicant has paid initial fee to reserve the seat we can reimburse the same provided terms and conditions are satisfied.
- ✓ We also consider the Takeover of Existing Standard Education Loan from other financial institutions/Banks subject to fulfilling the Terms and Conditions of Existing Education Loan with Banks/FIs.

## Salient Features of the Product for NMIMS Other Schools/Colleges/Institutes:-

- ✓ We offers ROI at 8.75 % (Linked to RBI Repo Rate)
- ✓ Unsecured Up to 4 Lacs with NIL Margin & from Rs 4 Lacs to Rs.7.5 Lakh can be availed with 3rd party guarantor with 5% margin contribution.
- ✓ Maximum Tenure (Repayment of Education Loan) is 15 Years excluding Moratorium Period which will be the Course Period plus up to 12 Months.
- ✓ Nil Processing fee on Education Loan.
- ✓ No Foreclosure and Pre-payment Charges.
- ✓ Income Tax benefit under Sec 80E.
- ✓ In case applicant has paid initial fee to reserve the seat we can reimburse the same provided terms and conditions are satisfied.

### Documents Required

1. Application through Vidyalakshmi Portal ([www.vidyalakshmi.com](http://www.vidyalakshmi.com))
2. Bank of Baroda Application Form and Form-135 of all the applicants.
3. KYC Documents (Aadhar, PAN Card) of all the applicants.
4. Passport copy (if available).
5. Address Proof such as Phone bill/Light bill of Applicant showing Permanent Residential Address.
6. If applicant staying on rent then please provide latest rent agreement along with the permanent address proof. Permanent address is to be mentioned invariably in this case along with proof.
7. Education related Documents (SSC, HSC, DEGREE/DIPLOMA, POST GRADUATE ETC.), all Semester wise Mark Sheets of student to be submitted.
8. Admission Offer letter along with Score Card of Competitive Exam through which secured admission.
9. Investment Proof required.
10. If Fee already paid by student to institute for securing seat, kindly submit Request Letter for reimbursement for the same (if required).
11. For Salaried Parents: Latest 3 months Salary Slips, Latest 2 year Form 16 Part A & B and ITR, Employee ID card (Xerox Copy) and Latest 6 months Bank account statement.
12. For Self Employed Parents: Business Proof/GST Registration, Latest 2 years ITR & Computation of Income & P/L Balance sheet (Freelancer to submit 26AS as well as ITR), Latest 6 Months Business Account statement and Latest 6 Months Savings Account statement
13. All documents should be self-attested by the applicants.
14. Students who are pursuing Second Year can also avail Education Loan Facility.

We have a dedicated team of Officers who would be responsible for processing the Education Loan of students and would be providing quick, hassle free and in-Campus services to students through Camps and Events at your Institute. **We list below the contact details of our representatives at ELSC for your ready reference.**

City	Contact Name	Contact No
NODAL OFFICER	Ms. Amrit Kaur	9326009090
Mumbai	Mr Vivek Sonkusare	9004362453
	Mr Sneh Gaurav	8850115188
	Mr Rohan D'souza	9892801692
	Mr Mukesh Suryavanshi	9028457882
	Mr Keshav Kumar	9990077476
	Mr Rahul OP	9892242898
	Mr Bhavesh Patel (Direct Sales Team)	8169514275
	Ms Pooja Jaiswal (Direct Sales Team)	8369666563
	Mr Vakeel Ahmad (Direct Sales Team)	8898528438
	ELSC Team, Mumbai	022-26053244

*Thanks & Regards*

*Dileep C Verma*

*Sanction Head*

*Education Loan Sanction Cell*

*Khar West, Mumbai*