

We are pleased to inform the students that we facilitate educational loans for the needy students. The relevant information is as under:

FAQ on education loan with answers:

1. Where to apply for loan?

Answer: Apply for the loan at any of the listed banks at the branch nearest to your residence.

2. What is the procedure?

Answer: Approach the branch with following documents :

- Admission letter
- Fee structure [you can get it from Enquiry@nmims.edu]
- Necessary KYC documents
- Any specific requirement of the Bank to be found out by them from that Branch

3. What is the time limit and if they are not able to get the loan what is to be done?

Answer: Normally within 3 – 4 working days the banks process the loan. They can also pay from their personal sources and later when banks give them the loan and the DD is in favor of NMIMS, they can deposit this DD with NMIMS and we will issue them the refund within a week.

4. In case of any difficulty what should they do?

Answer: Contact the Bank officials whose numbers/email ID is mentioned in our write up. If there is still some problem then write a mail to Enquiry who can then contact Finance Team.

5. Any part payment option?

Answer: NO

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